

Special Edition Newsletter

SecurityFirst
CREDIT UNION

Federally Insured by



THIS NOTE IS LEGAL TENDER
FOR ALL DEBTS, PUBLIC AND PRIVATE

Security First CU Special Edition // March 2010

Always Family. Always First.



NATIONAL ECONOMY BOOSTED

Security First All Time Low Loan Rates 3.70% APR*



Credit Union Report

First in lending is the driving force for the Security First reduced rate lending program offered March 1 through May 31, 2010. New and Used auto rates as low as 3.70% APR* for up to 66 months. Web and phone applications receive a 60 day first payment due date extension. Applications also accepted over the phone at 661-4005 or at any Security First location.

**NEW / USED AUTOS
3.70% APR*
UP TO 66 MONTHS**

Unsecured loans 6.99% APR* up to 60 months

*Annual Percentage Rate (APR). See credit union for details. No additional discounts apply. Does not include existing loans with Security First. Subject to current underwriting criteria. Certain terms and conditions may apply. Offer expires 5/31/10.

Dollar Value Increases - Good Savings Skills Learned Early

Credit Union Encourages Youth Savings Challenge

Financial literacy is increasingly important for youth to learn the value of saving and spending by exposing them to financial terminology and teaching credit union fundamentals. When given the tools necessary, today's youth can create an edge to succeed in the next stages of their lives. These tools include borrowing for a college education, financing a vehicle, and

the ultimate American dream of owning a home.

Open a Young Member Share account with a minimum deposit of \$5.00. A minimum \$50.00 balance is necessary to earn the stated APY*. A minimum balance to add additional services is also \$50.00. Dividends are paid monthly on the average daily balance.*

Open a Young Member Club account with a minimum deposit of \$1.00. A minimum bal-

ance to earn the stated APY* is \$1.00. Dividends are paid monthly on the average daily balance. Dividends are paid at a slightly higher rate than the share account.*

For additional information contact a Member Services Representative.

*Annual Percentage Yield (APY). Account transfer and withdraw limitations: no more than 6 preauthorized, automatic, or telephone transfers may be made from these or to a third party in any month. If the member exceeds these limitations the account may be subject to a fee or closed.

Important Notice - Effective February 27, 2010

Effective February 27, 2010, the Security First Federal Credit Union Funds Availability Policy Disclosure is amended as follows:

Reservation of Right to Hold – In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$100.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also inform you when the funds will be available. If your deposit is

not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Longer Delays May Apply – We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000.00 on any one (1) day.
- You deposit a check that has been returned unpaid.

- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will inform you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit. Please retain this amendment with the original Funds Availability Policy Disclosure provided to you.

You are welcome to contact the credit union with any questions you may have regarding this change.

Thank you.

It's a Consumers Market - Pays to Save at CU

Help your money grow at Security First CU with an IRA. It's an excellent savings tool and could help reduce your tax burden next year. An IRA earns a stated Annual Percentage Yield (APY) and may change monthly.

The minimum deposit to open the account is \$50.00. Dividends are paid monthly on the average daily balance.

IRA options available are Traditional, Roth and Coverdell (Educational). An IRA Club account must be opened if an IRA Share Certificate account is opened.

IRA Certificate

The minimum deposit to open the account is \$1,000.00. Dividends are paid monthly on the average daily balance. Dividends are paid on a tiered balance basis.

IRA options available are Traditional, Roth and Coverdell (Educational). Automatic renewal upon maturity giving member the option to re-invest or transfer to the IRA Club.

Traditional IRA

Save on taxes now. Traditional IRAs offer a tax deduction for contributions (for those who qualify).

Earnings on the contributions are tax-deferred until withdrawn and usually the person's tax bracket is smaller at retirement therefore the tax rate is less.

You are eligible for contributions if you are under the age of 70 ½ and you earn compensation.

How much can I contribute?

Up to \$5,000 or \$6,000 if you are over the age of 50 (contributions cannot exceed compensation)

When can I withdraw without restrictions?

- Withdrawals are mandatory at the age of 70 ½
- Qualified higher-education expenses
- First-time home purchase (lifetime limit of \$10,000)
- Age 59 ½
- Disability
- Qualifying medical expense exceeding 7.5% of adjusted gross income

- Payment of health insurance premiums while unemployed 12 weeks or longer
- Payment to beneficiaries upon death

Roth IRA

Save on taxes when you retire. More flexible investment because you can withdraw regular contributions at any time (without penalty) because Roth contributions are not tax deductible. There are no mandatory withdrawals on the Roth IRA.

Earnings on a Roth IRA are tax-free if the account has been open for five tax years and withdrawn for a qualified reason:

- Age 59 ½
- Disability
- Death
- First-time home purchase

Contributions can be made to a Roth IRA if the individual meets the Modified Adjusted Gross Income limits. Member should see their tax advisor for this information. You can withdraw regular contributions at any time, tax-free and penalty-free.